WAGNER COLLEGE

Your financial aid award offer is based on multiple criteria and is a snapshot of your eligibility for the academic year stated; it is not an indication of eligibility for future academic years. Financial aid can be adjusted at any time based upon changes in student eligibility, receipt of additional funding from outside sources or the results of the federal verification process. In addition, please be aware that financial aid is applicable only toward courses required for your degree.

If you have questions or concerns, we invite you to schedule an appointment with a financial aid counselor at 718.390.3183.

FIRST-TIME STUDENTS

If you are a first-time student or parent of a first-time student, you will want to review the information available at wagner.edu/financial-aid/aid-basics/parents/. This information will help you compare financial aid awards from the various institutions to which you have applied.

Additional information including estimated cost of attendance can be found at wagner.edu/financial-aid/aid-basics/costs/

DIRECT LOAN BORROWERS

Students who will be borrowing Federal Direct Loans will do so through the Federal Direct Loan Program. **First-time borrowers must:**

- 1. Complete a Federal Direct Loan Master Promissory Note (MPN) at www.studentaid.gov
- 2. Complete Federal Direct Loan Entrance Counseling at www.studentaid.gov

VERIFICATION

If there is an asterisk (*) next to the EFC on your Student Aid Report, you have been selected for federal verification. This is a process through which the accuracy of the information on your FAFSA is reviewed. If your application is selected for review, you *must* supply the requested documentation by the due date or you may no longer be considered for federal aid. If errors are found in your financial aid records including your FAFSA, corrections may be required; and, subsequently, changes to your EFC and financial aid package may result.

Please note: the verification process must be complete in order to receive any federal funding including a Direct PLUS Loan and College Work-Study including being able to start a CWS position.

The verification policy can be found at wagner.edu/financial-aid/aid-basics/eligibility/.

Please submit documentation to Wagner only if requested. Requests <u>will occur via your myWagner account</u>. Deadlines will apply.

DETERMINING THE AMOUNT YOU WILL OWE WAGNER COLLEGE

To estimate the amount you will owe for the academic year use the formula below. Student Accounts will provide each student with a bill in June for the fall semester and November for the spring semester. Student Accounts may be reached at *stuacets@wagner.edu* or 718.390.3112.

	Tuition & Fees
+	Room & Board
=	Estimated Charges
	T: . 1 4 · 1 ·

Financial Aid *Estimated Balance

*Note: If offered College Work Study, it is not deducted from your charges; you must earn the funds. A College Work-Study offer, however, does not constitute a job guarantee.

HOW TO PAY YOUR REMAINING BALANCE

There are three financing options for paying your bill at Wagner College. The options are listed in order of recommendation.

- 1. Interest-free monthly payment plan You may sign up for a payment plan by calling Nelnet at 800-609-8056. PLUS Loan credit-based loan borrowed by a parent or a graduate student. An application (credit check), promissory note and Annual Student Loan Acknowledgement must be completed. All are available at www.studentaid.gov. A valid FAFSA must be filed in order to receive a PLUS.
- 2. Alternative Loan credit based loan borrowed by the student; a co-signer will likely be required

ADDITIONAL EXPENSES

When estimating the amount of funding you will need available for an academic year, in addition to tuition and room & board, the Office of Financial Aid also uses an estimate of transportation, books & supplies and personal expenses when developing your cost of attendance. Your total aid may not exceed the total Cost of Attendance. Specific cost of attendance information is available at https://wagner.edu/financial-aid/aid-basics/costs/.

WITHDRAWING FROM SCHOOL OR DROPPING/WITHDRAWING FROM A CLASS

Your financial aid status may be negatively affected if you withdraw from school during an academic semester or drop/withdraw from a class. An adverse affect on your future aid eligibility will result as some types of aid are based upon completion of a minimum number of units/credits per semester. Consultation with the Office of Financial Aid prior to taking such action is strongly encouraged.

SUMMER ATTENDANCE

If you plan to enroll for summer classes and are in need of financial aid, you must complete the Summer Aid Application, which can be printed from wagner.edu/financial-aid/forms/.

E-MAIL AND MYWAGNER

IMPORTANT The Wagner College Office of Financial Aid primarily maintains contact with students via email. Until the time you are a deposited student, we will utilize the email address you provided on your FAFSA. After you submit your enrollment deposit, email correspondence will occur only with your Wagner College email address.

Information requests are made via your myWagner account. You are responsible for reviewing the Financial Aid Document Tracking portlet on a regular basis and supplying the requested information in a timely manner.

Office of Financial Aid 718.390.3183 phone 718.390.3203 fax finaid@wagner.edu wagner.edu/financial-aid/