Parent Small Business Worksheet

Instructions: Please complete a Small Business Worksheet for each S-Corporation or partnership reported on your 2021 Federal tax return. Also attach a copy of Schedule K-1 from your 2021 Federal tax return. You may fax or mail all documents to the Office of Financial Aid.

Student’s Name: _____________________________     Student ID #: ______________________
Parent’s Name: ______________________________
Name of Business: ______________________________________________________________

Section A. The business listed on my 2021 Federal tax return:

1. Is owned and controlled by my family (owning and controlling is greater than 50%): 
   YES ☐        NO ☐ (If no, complete Section B below.)

2. Has _________ full-time or full-time equivalent employees. 
   (number) (If greater than 100, complete Section B below.)

Section B. If you have answered “NO” to question #1 or your answer to question #2 is greater than 100, complete this section. Otherwise, leave the section below blank.

The net worth of the business named above is:

Total Business Value $___________________

Business Debt Owed $___________________

Total Value Minus Debt Owed = Net Worth

Business Net Worth  $___________________

____________________________________________                   ______________________
Parent’s Signature                                                                              Date