Student Small Business Worksheet

Instructions: Please complete a Small Business Worksheet for each S-Corporation or partnership reported on your 2021 Federal tax return. Also attach a copy of Schedule K-1 from your 2021 Federal tax return. You may fax or mail all documents to the Office of Financial Aid.

Student’s Name: ________________________________ Student ID #:____________________
Name of Business: ______________________________________________________________

Section A. The business listed on my 2021 Federal Tax Return:

1. Is owned and controlled by my family (owning and controlling is greater than 50%):
   YES □   NO □ (If no, complete Section B below.)

2. Has ___________ full-time or full-time equivalent employees.
   (number)   (If greater than 100, complete Section B below.)

Section B. If you have answered “NO” to question #1 or your answer to question #2 is greater than 100, complete this section. Otherwise, leave the section below blank.

The net worth of the business named above is:

Total Business Value $___________________
Business Debt Owed $___________________
Total Value Minus Debt Owed = Net Worth
Business Net Worth   $___________________

____________________________________________                    _____________________
Student’s Signature        Date