

WAGNER COLLEGE

Office of Financial Aid

Fresh Start Acknowledgment Form

Student Name _____ Student ID # _____

Students with defaulted Title IV loans may be able to receive Title IV aid for one year after the end of the Covid-19 pandemic payment pause ends. Students (or parent for Direct PLUS Loans borrowed by the parent) must complete the acknowledgement and sign below. You must also sign up for an eligible repayment arrangement with the loan servicer. Additional information can be found at <https://studentaid.gov/announcements-events/default-fresh-start>

If you are ineligible for federal aid for any reason other than a defaulted loan (not including a Perkins Loan held by the school), you are ineligible for Title IV aid until the eligibility issue is resolved.

I, _____, understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

Student's Signature*

Date

Parent's Signature (Direct PLUS borrowers only)*

Date

***Only original signatures are accepted; e-signatures are not permitted.**

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